



# KENT RENTAL ALLOWANCE MATRIX

## KEY RENTAL PROPERTY DATA, DARWIN SEPTEMBER 2018

### DARWIN

- The size of Darwin is approximately 3 square kilometres
- It has 2 parks covering nearly 5.3% of total area
- The predominant age group in Darwin is 20-29 years
- As of August 2018, the vacancy rate Darwin for rental properties was at 5.4%.

As of September	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	77	\$549	\$327	\$359
2 bedroom	158	\$889	\$480	\$491
3 bedroom	87	\$1,400	\$600	\$724
4 bedroom	2	\$700	\$665	\$655

### SURROUNDING SUBURBS

#### INNER SOUTH: FANNIE BAY

- The size of Fannie bay is approximately 2 square kilometres
- It has 14 parks covering nearly 40.5% of total area
- The predominant age group in Fannie Bay is 30-39 years
- As of August 2018, the vacancy rate in Fannie Bay for rental properties was at 4.9%.

As of September	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	20	\$399	\$350	\$312
2 bedroom	40	\$450	\$350	\$363
3 bedroom	30	\$895	\$500	\$513
4 bedroom	9	\$1,200	\$750	\$833



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## EASTERN: MALAK

- The size of Malak is approximately 2 square kilometres
- It has 7 parks covering nearly 11.6% of total area
- The predominant age group in Malak is 30-39 years
- As of August 2018, the vacancy rate in Malak for rental properties was at 3.1%.

As of September	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	0	\$	\$	\$
2 bedroom	19	\$354	\$320	\$319
3 bedroom	27	\$500	\$440	\$424
4 bedroom	6	\$580	\$500	\$508

## THE HILL DIRSTRICK: NIGHTCLIFF

- The size of Nightcliff is approximately 1.5 square kilometres
- It has 11 parks covering nearly 7.1% of total area
- The predominant age group in Nightcliff is 25-34 years
- As of August 2018, the vacancy rate in Nightcliff for rental properties was at 3.3%.

As of September	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	44	\$319	\$250	\$251
2 bedroom	110	\$520	\$350	\$358
3 bedroom	40	\$749	\$465	\$512
4 bedroom	9	\$749	\$680	\$657

## NORTH: WAGAMAN

- The size of Wagaman is approximately 1 square kilometre
- It has 5 parks covering nearly 8.6% of total area
- The predominant age group in Wagaman is 30-39 years
- As of August 2018, the vacancy rate in Wagaman for rental properties was at 3.3%.

As of September 2018	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	0	\$0.00	\$0.00	\$0.00
2 bedroom	9	\$420	\$330	\$335
3 bedroom	17	\$619	\$460	\$457
4 bedroom	1	\$520	\$520	\$520



## SOUTH: PARAP

- The size of Parap is approximately 1 square kilometres
- It has 4 parks covering nearly 2% of total area
- The predominant age group in Parap is 30-39 years
- As of August 2018, the vacancy rate in Parap for rental properties was at 4.9%.

As of September	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	14	\$500	\$365	\$348
2 bedroom	87	\$650	\$400	\$412
3 bedroom	57	\$689	\$540	\$676
4 bedroom	11	\$1,099	\$800	\$743

## HOUSEHOLD INCOME IN THE GREATER DARWIN AREA

Income Range	City of Darwin %
0-15K	2.3
15-33K	6.9
33-52K	6.9
52-78K	11.8
78-130K	25.0
130-182K	15.0
182K+	20.3

For additional information, and to receive a comprehensive Kent City Guide for Darwin, speak to a Kent Relocation expert on **1300 141 746**.

Data Sourced: Information & statistics sourced from RP Data (Core Logic) & SQM Research – Issue date September 2018.

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