

KENT RENTAL ALLOWANCE MATRIX

KEY RENTAL PROPERTY DATA, DARWIN OCTOBER 17



DARWIN (POSTCODE 0800)

- The size of Darwin is approximately 3 square kilometres
- It has 2 parks covering nearly 36% of total area
- The predominant age group of Darwin is 20-39 years
- As of October 2017, the vacancy rate in Darwin for rental properties was at 4.6%.

As of October 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	79	\$599	\$330	\$357
2 bedroom	125	\$949	\$490	\$491
3 bedroom	102	\$1,000	\$600	\$643
4 bedroom	5	\$949	\$750	\$754

SURROUNDING SUBURBS

INNER SOUTH – FANNIE BAY (0820)

- The size of Fannie Bay is approximately 2 square kilometres
- It has 8 parks covering nearly 36% of total area
- The predominant age group of Darwin is 38-45 years
- As of October 2017, the vacancy rate in Darwin for rental properties was at 3.5%.

As of October 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	19	\$450	\$340	\$336
2 bedroom	52	\$500	\$400	\$402
3 bedroom	27	\$1,099	\$550	\$575
4 bedroom	13	\$949	\$775	\$741

EASTERN – MALAK (0812)

- The size of Malak is approximately 2 square kilometres
- It has 1 park covering nearly 6% of total area
- The predominant age group of Malak is 32-49 years
- As of October 2017, the vacancy rate in Malak for rental properties was at 1.6%.



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As of October 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	3	\$350	\$342	\$342
2 bedroom	16	\$399	\$332	\$335
3 bedroom	19	\$574	\$430	\$445
4 bedroom	1	\$520	\$520	\$520

WEST - NIGHTCLIFF (0810)

- The size of Nightcliff is approximately 1 square kilometres
- It has 1 park covering nearly 3% of total area
- The predominant age group of Nightcliff is 25-34 years
- As of October 2017, the vacancy rate in Nightcliff for rental properties was at 3.0%.

As of October 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	38	\$350	\$250	\$258
2 bedroom	103	\$584	\$350	\$369
3 bedroom	37	\$840	\$570	\$556
4 bedroom	17	\$949	\$700	\$702

SOUTH - PARAP (0820)

- The size of Parap is approximately 1 square kilometres
- It has 4 parks covering nearly 8% of total area
- The predominant age group of Parap is 35-44
- As of October 2017, the vacancy rate in Parap for rental properties was at 3.5%.

As of October 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	23	\$574	\$340	\$336
2 bedroom	65	\$650	\$380	\$408
3 bedroom	44	\$850	\$622	\$603
4 bedroom	13	\$1,200	\$730	\$820

HOUSEHOLD INCOME IN THE GREATER DARWIN AREA

Income Range	City of Darwin %
0-15K	5
15-31K	2.7
31-52K	14.5
52-78K	19.9
78-130K	14.8
130-180K	16.8
180K+	12.8



For additional information, and to receive a comprehensive Kent City Guide for Darwin, speak to a Kent Relocation expert on [1300 141 746](tel:1300141746)

Data Sourced: Information & statistics sourced from RP Data (Core Logic) & SQM Research – Issue date October 2017.

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