

KENT RENTAL ALLOWANCE MATRIX

KEY RENTAL PROPERTY DATA, DARWIN MAY 17



DARWIN (POSTCODE 0800)

- The size of Darwin is approximately 3 square kilometres
- It has 2 parks covering nearly 36% of total area
- The predominant age group of Darwin is 20-39 years
- As of May 2017, the vacancy rate in Darwin for rental properties was at 6.8%.

As of May 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	121	\$570	\$350	\$375/week
2 bedroom	200	\$1,200	\$500	\$502/week
3 bedroom	121	\$900	\$600	\$644
4 bedroom	4	\$894	\$792	\$764

SURROUNDING SUBURBS

INNER SOUTH – FANNIE BAY (0820)

- The size of Fannie Bay is approximately 2 square kilometres
- It has 8 parks covering nearly 36% of total area
- The predominant age group of Darwin is 38-45 years
- As of May 2017, the vacancy rate in Darwin for rental properties was at 4.1%.

As of May 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	17	\$420	\$275	\$303
2 bedroom	49	\$549	\$350	\$378
3 bedroom	41	\$1,099	\$780	\$732
4 bedroom	11	\$1,200	\$800	\$856

EASTERN – MALAK (0812)

- The size of Malak is approximately 2 square kilometres
- It has 1 park covering nearly 6% of total area
- The predominant age group of Malak is 32-49 years
- As of May 2017, the vacancy rate in Malak for rental properties was at 2.4%.



YOUR PARTNER FOR SUCCESS

As of May 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	0	-	-	-
2 bedroom	17	\$420	\$350	\$349
3 bedroom	26	\$580	\$450	\$453
4 bedroom	9	\$650	\$555	\$567

WEST - NIGHTCLIFF (0810)

- The size of Nightcliff is approximately 1 square kilometres
- It has 1 park covering nearly 3% of total area
- The predominant age group of Nightcliff is 25-34 years
- As of May 2017, the vacancy rate in Nightcliff for rental properties was at 3.7%.

As of May 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	35	\$339	\$270	\$262
2 bedroom	116	\$590	\$400	\$399
3 bedroom	43	\$800	\$550	\$557
4 bedroom	7	\$870	\$700	\$737

NORTH - WAGAMAN (0810)

- The size of Wagaman is approximately 1 square kilometres
- It has 4 parks covering nearly 8% of total area
- The predominant age group of Wagaman is 25-34 years
- As of May 2017, the vacancy rate in Wagaman for rental properties was at 3.7%.

As of May 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	3	\$220	\$150	\$156
2 bedroom	14	\$395	\$375	\$374
3 bedroom	13	\$560	\$450	\$456
4 bedroom	7	\$650	\$500	\$472

SOUTH - PARAP (0820)

- The size of Parap is approximately 1 square kilometres
- It has 4 parks covering nearly 8% of total area
- The predominant age group of Parap is 35-44
- As of May 2017, the vacancy rate in Parap for rental properties was at 4.1%.



As of May 2017	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	18	\$549	\$350	\$362
2 bedroom	73	\$749	\$510	\$558
3 bedroom	41	\$850	\$650	\$637
4 bedroom	13	\$1,200	\$950	\$949

HOUSEHOLD INCOME IN THE GREATER DARWIN AREA

Income Range	City of Darwin %
0-15K	5
15-31K	2.7
31-52K	14.5
52-78K	19.9
78-130K	14.8
130-180K	16.8
180K+	12.8

For additional information, and to receive a comprehensive Kent City Guide for Darwin, speak to a Kent Relocation expert on [1300 141 746](tel:1300141746)

Data Sourced: Information & statistics sourced from RP Data (Core Logic) & SQM Research – Issue date May 2017.

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